respective highest bids in each of the 6 hoteis have been accepted by Government. The bids in respect of the 9 hotels advertised in the 2nd tranche are yet to be invited. In respect of the remaining hotels, the advertisement inviting Expression of Interest is yet to be issued.

Hotel Corporation of India

A sub-committee was constituted by the Ministry of Civil Aviation to over see the process of disinvestment of HCI and a Global advisor was appointed by Air India for the purpose. The Government later decided to have the process of disinvestment in HCI completed by the Ministry of disinvestment. Financial bids were invited from the bidders for HCI properties (other than Centaur Lake View Srinagar) and after scrutiny & examination, the Government has accepted the bids in respect of two hotels. The other properties (except Srinagar) for which either the bids were below reserve price or no bid was received, further action to re-invite bids would be taken in due course. Regarding Hotel Centaur Lake View, Srinagar, some issues are yet to be resolved with Govt. of Jammu & Kashmir.

(d) Protection of interest of the workers is an integral component of the disinvestment policy. This is ensured by making appropriate provision in the Agreement.

Long-term plan for attainment of disinvestment targets

1366. DR. KARAN SINGH: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have drawn out a long-term plan to attain the Tenth Five Year Plan targets of mobilizing Rs. 80,000 crore from the sale of Government equity in PSUs; and

(b) if so, the details thereof?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) No target has been fixed for disinvestment for the Tenth Five Year Plan. However, the "Approach Paper to the Tenth Five Year Plan", envisages a figure of Rs. 78,000 crore from the sale of Government held equity in PSUs during 2002-2007. Disinvestment is a continuous process and all efforts will be made to achieve the targets to be fixed from time to time..